K. N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
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LIMITED REVIEW REPORT OF TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED FOR THE QUARTER ENDED 30th JUNE, 2014

We have reviewed the accompanying statement of un-audited financial results of Texmaco Infrastructure & Holdings Limited, Belgharia, Kolkata - 700 056 for the Quarter ended 30th June, 2014 except Provision of depreciation on Fixed Assets on SLM (except for Neora Unit which is on W.D.V method) at the rate prescribed in schedule XIV of the Companies Act 1956, pending determination of depreciation as per new Companies Act 2013 introduced w.e.f. 1st April 2014 which will be accounted for in Annual Accounts and for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 21st July, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For K. N. GUTGUTIA & CO
CHARTERED ACCOUNTANTS
Firm Regn. No. 304153E



K. C. SHARMA
(PARTNER)
Membership .No. 50819

Place: 6C, Middleton Street,
Kolkata – 700 071
Dated: 21st July, 2014